

Levels of Attestation Procedures Based on Level of Service

Procedures To Be Performed:

	AUDIT	REVIEW	COMPILATION
A. Obtain & document a general understanding of the industry, the entity's business, & accounting principles & practices used	YES	YES	YES
B. Obtain & document understanding of entities internal controls	YES	NO	NO
C. Apply analytical procedures & inquiries to accumulate evidence	YES	YES	NO
D. Analytical procedures applied to financial statements by developing expectations & comparing to recorded amounts, or ratios developed	YES	YES	NO
E. Identify risk & assess risks, develop responses & perform audit procedures in response to identified risks.	YES	NO	NO
F. Perform inventory observation & document trace test counts	YES	NO	NO
G. Confirm account balances with third parties, ie. bank balances, accounts receivable, notes receivable, long- term debt balances	YES	NO	NO
H. Perform detailed testing of account balances & transactions, & additional substantive testing to source documents	YES	NO	NO
I. Confirm with legal counsel regarding contingencies	YES	NO	NO
J. Provide accountants report with entity's financial statements:			
1. Level of assurance	FULL	LIMITED	NONE
2. Independence required	YES	YES	NO
3. Footnote disclosures required	YES	YES	NO
K. Consideration given to information arising after report date	YES	YES	YES
L. Obtain representation letter from management	YES	YES	NO
M. Provide management comment letter to entity describing material weaknesses, significant deficiencies, & other matters considered during audit.	YES	NO	NO